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PRESS RELEASE

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Storwize Named Finalist of '2006 Storage Products of the Year'

*Company's STN-5000 among top storage management software
selected by editors of TechTarget's Storage Media Group*

San Jose, Calif., January 22, 2007 – Storwize, Inc. a provider of innovative online storage compression solutions, today announced that its flagship STN-5000™ has been named a finalist in the storage management software category of the "2006 Products of the Year" awards presented by the editors of TechTarget's Storage Media Group. Winners will be announced February 5.

Winners will be selected based on the product's innovation, performance, ease of integration into existing environments, ease of use and manageability, functionality and value and judged by the *Storage* magazine-SearchStorage.com editorial staffs, in conjunction with a team of users, industry experts, analysts and consultants. Products considered are among enterprise storage-related products introduced, upgraded and shipped between October 27, 2005 and November 3, 2006.

"We are pleased to be among the top storage management software products, along with companies such as EMC, Symantec and Softek, recognized by the editors of TechTarget's *Storage* magazine and SearchStorage.com website as finalists of this year's Products of the Year awards," said Gal Naor, Storwize CEO. "This recognition validates not only our STN-5000 appliance but also the approach to multiplying storage capacity through unique data compression technology that eliminates performance degradation and client resources while delivering transparent access to data files in an efficient and cost-effective manner."

Storwize's flagship product, STN-5000, compresses data in "real time," working in full transparency with every level in an organization. This high-performance product compresses the storage space by shrinking the file data typically to a third of the original space. By compressing data at rest, Storwize lets organizations retain fast access to files and databases while saving capital, operation and maintenance costs without altering vendor storage functionality, while preserving complete transparency to users, applications, databases, storage and network environments. Storwize requires no workflow changes, no software agents, no drivers, no configuration changes, and enhances throughput as well.

About *Storage*

TechTarget's *Storage* is the only monthly publication that provides information technology (IT) executives, managers, and staff with in-depth analysis and forward-looking guidance on managing, storing, networking, and safeguarding the data at the core of large organizations. TechTarget distributes the magazine to a controlled, qualified circulation of 50,000 storage-focused IT professionals. *Storage* has received numerous awards, including the ASBPE Awards for Editorial Excellence and the Folio: Show "Ozzie" and "Eddie" Awards. In addition, the editorial staff of *Storage* has been named a finalist for the prestigious Jesse H. Neal Awards for Excellence in Business Journalism.

About SearchStorage.com

TechTarget's SearchStorage.com is the number-one online destination for IT professionals charged with purchasing, implementing, and managing storage systems at the core of large- and medium-sized businesses. More than 400,000 storage-focused IT executives, managers, and staff rely on SearchStorage.com for the information they need to do their jobs. SearchStorage.com content includes original editorial features, news, expert storage advice, Webcasts, and white papers. More information can be found at www.SearchStorage.com.

About Storwize

Storwize, Inc. is a leading provider of data compression solutions that dramatically boost storage space on network storage environments. Storwize appliances are installed between the organization's storage arrays and their network. Uniquely agnostic to the storage array brand it is connected to, the Storwize appliance typically provides organizations with 2-5X additional capacity with associated savings in capital, operational, maintenance and management resources. Privately held and headquartered in San Jose, California, Storwize is a member of the Storage Networking Industry

Association (SNIA) and has gained an ISO 9001:2000 certification. For more information, visit www.storwize.com.

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